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TO

Amend the objectives of the Bank of England in relation to monetary policy.

BE IT ENACTED by the Queen’s most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Objectives in relation to monetary policy

- (1) The Bank of England Act 1998 (c. 11) is amended as follows.
- (2) In section 11(b) omit the words “subject to that”.

2 Commencement

This Act shall come into force on such day as the Treasury may by order made by statutory instrument appoint. 5

3 Extent

This Act extends to Northern Ireland.

4 Short title

The short title of this Act is the Bank of England (Amendment) Act 2008. 10

Bank of England (Amendment) Bill [HL]

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Lord Saatchi

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